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THE MISSION OF JAS IS TO PRESENT AND PRESERVE JAZZ AND RELATED FORMS OF MUSIC THROUGH WORLD-CLASS PERFORMANCES, EVENTS AND EDUCATION PROGRAMS.

A **501c3 organization** that, since 1996, **has donated over \$8 million to music education** in the Roaring Fork Valley and beyond.

Letter from the President & CEO



With the challenges of COVID-19 fading by the winter of 2022, JAS celebrated its first live performances without attendance restrictions and welcomed appreciative audiences throughout the season. It was a banner year at JAS, kicked off with a critically acclaimed JAS June Experience that saw the downtown core buzzing with diverse performances spread across multiple venues. The JAS Café picked up the torch for July and August performances at the open-air roof of the Aspen Art Museum and it all came to a thrilling conclusion after three sold out shows under perfect summer skies for our season ending JAS Labor Day Experience, a record-setting affair that sold out nearly three months in advance! Finally, steady progress with our quest for a permanent home, the JAS Center @ Red Onion continued on all fronts.

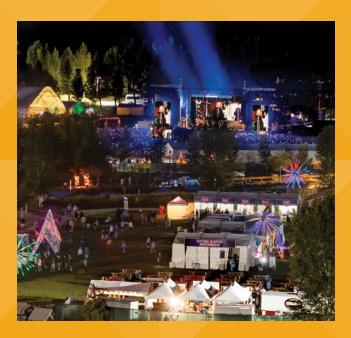
The most important trends of 2022 can be summarized as follows.

- JAS fundraising from individual donors, especially its National Council members, grew substantially in fiscal year 2022, allowing JAS to maintain all of its core performance and education programs, and to expand the reach of its Mission-driven public school education programs beyond the Roaring Fork Valley to as far as Silt, Parachute and Rifle. These trends were reflected in steady growth in both the number of JAS National Council members and money generated vs. fiscal year 2021, an overall increase of \$381,456 or 13%.
- Financial year-end results and audience demographics: JAS' year-end financial results were historically positive and record setting. They are indicative of the resilience of JAS and the depth of wide-ranging community support achieved after three decades in the Roaring Fork Valley. A noteworthy trend of 2022 was a significant influx of new donors to the organization, partially reflected in increased donations to JAS vs. fiscal year 2021.

- Music Education Programs: JAS In-Schools' Local
 Education Initiatives (LEI) continued to operate steadily
 from Aspen to Parachute in 2022, with a huge focus on
 building back programs that had been on a decline after
 COVID. Initiatives included continued instrument donations,
 underwriting the ongoing JAS Faculty Assistance program;
 providing scholarships for both graduating senior and
 students attending various national summer programs;
 summer camps; private lesson funds; rehearsals and
 performances at the JAS District 8 Honor Jazz weekend
 and more.
- Flagship All-Scholarship JAS Academy in collaboration with the Frost School of Music at University of Miami, continued in 2022. Under the Artistic Direction of JAS' long-time colleague and Grammy winning Bassist, Christian McBride, in association with the prestigious Frost School of Music University of Miami and Dean Shelly Berg, the JAS Academy 2022 hosted two residencies, each two weeks in length, from July 10 August 7. The JAS Academy hosts students hailing from leading music graduate programs around the United States and beyond.

Embracing the innovative curriculum of Frost, the Academy focused on Small Ensembles in Session I and on Individual & Big Band in Session II. With the support of a major JAS Benefactor, the Academy hosted 24 students on full scholarship. The program's focus is training and preparation for gifted students deemed capable of becoming working professional musicians and includes additional adjunct faculty from Frost who serve as JAS Academy faculty.

JAS' planned permanent home: The JAS Center @ Red Onion In 2022, JAS ramped up its Campaign to execute its most ambitious strategic initiative, the establishment of its first permanent home for JAS' many year-round small venue performances and music education programs. The Center will include a 21st century, digitally equipped world-class studio for



2022 JAS Staff

James Horowitz
President & CEO

Andrea Beard
Senior Vice President

Holly Upper
Vice President of Development

Corree Isley
JAS Café/Development Manager

Cheryl RuppelFinance Director

Jenny Roberts

JAS Café/Development Coordinator

Chris Bank
JAS In-Schools Director

recording & broadcasting of meetings or performances, and, with its full Commercial Kitchen, will be flexible to host special events in the core of Aspen, with full A/V capability, suitable for serving groups of 100-299. Since originally going under contract pre-covid, JAS has continually refined its layout and plans for the JAS Center, and now, having made significant fundraising progress in the last calendar year, is ready to move into a more public phase of the Campaign, once construction begins. JAS is now at \$19.1M in secure pledges toward our Phase II goal of \$25M, our target to fully purchase the real estate and execute the complete build-out of the JAS Center. JAS has nearly doubled total contributions to the Campaign in the last year! Phase III of the Campaign will focus on establishing an initial Endowment of \$10 million, bringing the total Campaign target to \$35 million. Construction is anticipated to begin in summer of 2023 with a projected buildout of two years and a tentative opening in summer of 2025.

In sum, the multi-purpose JAS Center @ Red Onion will support four primary pillars of activity: **Listening** (A Club), **Learning** (A Classroom), **Recording** (A Studio), **Gathering** (A Special Events Space).

The excitement around the JAS Center has built dramatically in the last year. JAS is convinced that the project will be a game changer in the downtown Aspen core, pulsing with activity up to 300 days and nights annually, transforming a quiet Cooper Mall block into a hub of activity.

Summary of 2022

The best year in the history of JAS finds the organization at press time experiencing unprecedented growth in ticket sales, anticipating another (even earlier spring) sellout of its Labor Day Experience. With the JAS Center @ Red Onion project about to take another big step forward, these are the most exciting of times in our 30+ year history.

To our many Friends of JAS, on behalf of all of us, Staff, Board, Volunteers...we would like to say THANK YOU for all that you do to help JAS "Keep the Music Playing!"

Best regards,

Jim HorowitzFounder,
President & CEO

Letter from the JAS Chairman



As the Chairman of the Board of JAS since the summer of 2021, it is a pleasure to share high points of what an extraordinary year 2022 was for JAS on multiple levels.

Here are some high points:

On the heels of a record surplus generated in 2022, JAS' balance sheet is in the best shape in its 30+ year history, with a net \$4.3M in unrestricted assets as of year-end. There is simply no precedence at JAS for such results and, our organization is thrilled to look forward.

Meanwhile, though JAS has experienced sell-outs of its Labor Day Experience in recent years, in 2022, JAS achieved a complete sell-out nearly three months in advance, a new milestone that changed perceptions on the ground overnight. The spectacular performances from: **Stevie Nicks, Chris Stapleton,** and **Leon Bridges** were equaled only by the three days & nights of perfect weather under crystal clear skies. It was a magical conclusion to a magical weekend, which concluded a nearly perfect season: From the reformatted small venue-focused JAS June Experience to the summer all-scholarship JAS Academy and memorable JAS Café series at the rooftop of Aspen Art Museum, it was a season to savor.

As Chairman, I'm particularly proud to share the incredible impact that both our Local Music Education Programs continue to have in public schools of the Roaring Fork Valley to as far as Silt, Rifle and Parachute as well as our nationally recognized JAS Academy for gifted young student artists. While JAS is widely known for its live concert experiences with recognized Artists in venues large and small, the cumulative impact of \$8+ million invested in operating these programs and supporting music education is an ongoing legacy of support we at JAS can all be proud of...from instrument donations to private lesson support, from coaching bands through rehearsals to trips to statewide music competitions, JAS continues to touch young lives musically year in and year out, expanding minds and inspiring youth with the rich traditions of American music.

Since relocating to Aspen post-covid, my wife Margaret & I have focused on leaving the communities to which we are committed a little better than we found them. I know that JAS is a permanent contributor to the cultural life of Aspen and the surrounding Roaring Fork Valley and is helping to live up to this commitment.

Speaking of permanence, JAS has made significant progress toward its dream of establishing a year-round permanent home in the core of Aspen, The JAS Center @ Red Onion. Our Campaign has reached \$19.1M in secure pledges against a Phase II Goal of \$25M, to pay for the capital purchase and buildout of the entire JAS Center project. These commitments include ten different families pledging at least \$1M, and our Pledge of \$5M. When I first heard about the JAS Center Project, I knew I could make a difference. It's exciting to see the Project picking up momentum toward the completed JAS Center and the multiple positive ways it will impact Aspen. In the heart of Aspen, for the soul of Aspen, The JAS Center is a great project with a visionary plan. The blend of old friends and new who make up the early pledges to the JAS Center is a great and positive sign for the health of our Campaign and a sign of things to come.

JAS' Mission to remain a central element of the Aspen Experience is happening month in and month out.

Our small, highly creative staff and management, coupled with an engaged Board of Directors, has JAS primed to continue its momentum securely into the future. With the outstanding support of a growing base of Friends of JAS, 2022 was a banner year and a new benchmark for JAS. We can't wait for 2023 and beyond to see and hear what is in store for JAS!!!

Thank you sincerely to each & every one of you who supported JAS in 2022! We can all take a moment to be proud of a great organization delivering on its Mission, which we all contributed towards.

On a personal note, as I enter my second full year as JAS Chairman, I have a unique insight into the excellence of Jazz Aspen Snowmass and how thankful we all should be that JAS is part of Aspen and our lives. I would like to thank the excellent effort from our Board of Directors and especially our Committee Chairs who have been contributing their expertise, time, enthusiasm, and oversight.

Thanks to everyone and I look forward to another banner year in 2023!

Andy Paul

Chairman of the Board June 2023

Board of Directors National Council

BOARD OF DIRECTORS

James Horowitz Founder **President & CEO**

Andrew Paul Chairman

Richard Goodman **Co-Vice Chairman**

John Seybold

Co-Vice Chairman Donna Di lanni

National Council Chair

James R. Jackoway **Programming Chair**

Rick Crandall

Strategic Planning Chair

Neil Jacobson **Governance Chair**

Cari Kuhlman **Treasurer**

Kathryn Fleck Peisach JAS Center/Campaign Liaison

Donna Slade **Education Chair**

Rick Crandall James G. Fifield Shelly Friedstein Marianne E. Powers John Provine

Chairmen Emeritus

Mone "Jim" Anathan

Rick Crandall

Susan Crown Charles Cunniffe

Kiki Fsrick

Joseph L. Felson

Kitzia Goodman

Gerald Grayson

Chris LaCroix

Tim LaRose

James S. Levine

Robert Mann

James Marcus

Earl Michie

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Don Rosenberg

David Roth

Deborah Newman Sharpe

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Lonna Stolper

Shawn Thomson

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EX OFFICIO

Bill Madsen

Mayor Snowmass Village

COMMUNITY **BOARD MEMBER**

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JAS In-Schools Director

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Anonymous Anonymous

Randall & Allison Bone

Andrea Booher

Eric & Darlene Brandt

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Peter Chevalier

Jeffrey & Rona Citrin Tom & Megan Clark

Kevin Clifford

Larry & Jody Cochran David & Patricia Alper Cohn

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Camille Cook

Pat Cooper

Robert & Diana Cramer

Arie Steve & Nancy Crown

James & Paula Crown

Laurie Crown & Rick Ortega Ann Dahmer & Kevin Geiser

Patricia & Dorian Damoorgian

Georges & Melissa Daou

Ben & Linda Davis

Ari & Ann Deshe

Randy & Michele DeWitt Jonny & Susie Diamond

Joy Dinsdale

Gloria Dittus

Stephanie & Irv Don

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Shelly & Golda Friedstein

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David & Sheila Fuente

Carole Gaba

Marc & Melissa Ganzi

Dale Genet

Andrew & Mary Catherine

Gerber

Edouard Gerschel

Nicole Giantonio & Jim Horowitz

Grea & Amy Gibson

Stevie Gillman

William (Darby) Glenn &

Patsv Malone

Richard & Kitzia Goodman

Dean & Sherri Goodwin

Robin Grathwol Brian Grazer Richard & Eileen Greenberg David & Michelle Greenberg Michael Greenfield Perry & Michelle Griffith Jeff Grinspoon & Jon Foley Arjun Gupta Rodger Gurrentz Steve & Sally Hansen Michelle Hardesty Donna Harper Kimberly Hastie & Timothy Welch Daniel & Anna Hickey Henry & Angela Hite Zachary & Melissa Holland Ken Hubbard & Tori Dauphinot Constance Hughes Bonczek & Robert Bonczek Woody L. & Gayle Hunt Scot & Barbara Hunter -Emerald Multi Family Office Mark & Caryn Israel James R. Jackoway Tom & Mary James Ricky Jenkins Blake & Karli Johnson Scott Kellman Bryan & Emily Kelln Scott & Elizabeth Kimple Tom & Ann Korologos Michael & Suzanne Kosnitzky Michael & Sheila Kurzman Julie Lampton Glen Larner & Tracy Levit Larner Tim LaRose & Lorrie Wright-LaRose Stuart & Karessa Lasher Les Dames d'Aspen Pamela Levy

Adam & Melony Lewis

Mr. Warren Lichtenstein (Steel Partners) Jonathan Lieberman Marc & Ellen Lipton Monty & Paula Loud Pete & Sam Louras Ken Loveless Greg & Marilena Lucier Paul & Leslie Lux Paul MacCaskill Nancy Magoon Jeffrey & Nicola Marcus James & Gloria Marcus Patrick & Terra Marino Michael & Monica Maroone Matthew & Tracy Smith Foundation Lindy McHutchison Ryan & Katherine McIntyre Tracy McLaughlin Jason & Jenn Mendelson Alec & Gail Merriam Stuart Miller Hala & Sami Mnaymneh Bill & Amy Moler Ronnie & Marci Morgan John & Carrie Morgridge Richard Morris Ben & Kristal Morris Matt Niemann Georgeann Nikolich Jeffrey & Karen Oddo Nancy Paley Florence Paley Doug Paley Robert Pew & Susan Taylor John & Amy Phelan Nancy Pickard Dr. Doren Madey Pinnell &

Greg Lewis

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Michael & Lauren Sorochinsky

Chris & Cortney Souki

Susan Sparks Steven & Alexis Spiritas Rob & Dana Stark Judith Steinberg & Paul J. Hoenmans John Groccia & Kirstie Steiner Warren Stickney Lawrence & Monica Stone Dana & Andrew Stone Stephen Szabo & Debbie Lane Stewart & Emily Tabin Tony & Sandra Tamer Scott Tarriff & Lisa Rubio Kenny & Sandy Tate Jamie Tisch Stuart & MarrGwen Townsend Andrew & Nikki Van der Vord Steve Vance & Michelle Sullivan Amy & Jeff Verschleiser Randy Ware Michael & Adelaide Waters Tyson & Misty Weihs K.C. & Randa Weiner Bryan & Marjorie Wachs Weingarten Doug & Lynda Weiser Sol & Faith Weiss Joseph & Carrie Wells Stephen & Judith Wertheimer Joe & Edith Kallas Whatley Wendalin Whitman Brenda Wild & Tony Coia Larry & Lorrie Winnerman Sean & Elise Wolf Julie Wooley Robert & Michelle Yeager Jeffery & Elisha Zander Judd & Laura Zebersky Mark & Peggy Zilbermann

JAS In-Schools



JAS STUFF FOR **STUDENTS** 2022 **DONATIONS**

Bass drum Double bass

JAS LOCAL EDUCATION INITIATIVES **2022 HIGHLIGHTS**



JAS District 8 Honor Jazz returned after a year off due to COVID with forty of the top Western Slope jazz students attending 2-days of extensive rehearsals and studies followed by a closing public concert.

JAS Instructor Assistance Program offered over 3,600 hours of in-class assistance from professional musicians during the 2021/22 school year.

1,500 STUDENTS impacted annually across

15 PUBLIC SCHOOLS

from Aspen to Parachute



2022 JAS SPONSORED **WORKSHOPS & ASSEMBLIES**

- LowDown Brass Band conducted an interactive workshop with students focusing on the creation of a Brass Band tune. Students were able to open for the band that night at their TACAW performance.
- Allan Harris "Cross that River" musical brought to Carbondale Middle School in a lesson on the black cowboys of the west.
- Trip to Denver for 14 High School students to attend the Colorado Conservatory for the Jazz Arts "Jazzarama" concert and to visit a music class at the University of Denver.

2022 COLLABORATIONS

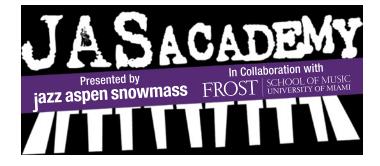
- \$12,000 in scholarships awarded to 2022 graduates in partnership with the Jake Foerster Music & Arts Foundation.
- Scholarships awarded to three High School students to attend the prestigious Brevard Summer Music Institute.
- Scholarships awarded to local Middle School students to attend Carbondale Launchpad Summer Songwriting Workshop.
- JAS provided supplies for the new Creative Roots Collective, a literacy and music program in Silt.

To learn more about JAS Music Education Initiatives and how you can help, please visit jazzaspensnowmass.org



"Our three sons have been engaged with many of your programs and mentors/ teachers for the past seven years and through them, have become jazz musicians. If one of the goals of JAS is to expose and inspire young people to love to play jazz music, you have accomplished this goal in spades. While our appreciation for this outcome is immeasurable, as parents we want you to know that even more important to us, we see our sons as having been shaped and prepared for life by the experiences made possible by JAS." - Chris Hazleton, parent

JAS Academy



Combo/Small Ensemble Sessions July 10-24, 2022

Individual/Big Band Sessions
July 24 - August 7, 2022

The JAS Academy presented by Jazz Aspen Snowmass in collaboration with the Frost School of Music at the University of Miami featured two 2-week residencies for up-and-coming jazz musicians in 2022.

Both sessions were led by Frost School of Music Dean Shelly Berg and JAS Academy Program Director Chuck Bergeron. The two worked in tandem with 8-time Grammy winning bassist and JAS Academy Artistic Director Christian McBride for the Big Band Sessions. Additional Frost faculty along with visiting jazz masters also worked with students during their time in Aspen.

The goal of the JAS Academy is to identify and assist the most talented Artists embracing jazz fundamentally while exploring myriad related & unrelated forms of music at the highest level of quality.



This summer the Academy featured 41 students from 14 of the top college music schools in the country. Daily program activities include a blend of coaching from JAS Academy jazz masters & faculty members along with individual group time for rehearsal & recording. Select Frost School of Music Curricula is introduced, addressing topics essential to developing well-rounded musicians with the tools to succeed in the 21st century music industry. Classes in recording techniques, arranging, production, touring, agent representation, artist management, contracts, website development, and digital rights are also included.

The Academy is a full-scholarship residency, with all travel, lodging, tuition, and meals provided. The JAS Academy is supported annually by a multi-year gift from Sasha & Ed Bass.

Learn more at jazzaspensnowmass.org/academy















June 23-26, 2022 Downtown Aspen

The 2022 JAS June Experience consisted of multiple staggered shows daily, taking place at ten different venues, allowing attendees the opportunity to stroll around town and enjoy a full night of diverse music genres and settings. Unlike in 2021 when ticket buyers were assigned a set schedule due to COVID regulations, the 2022 event once again gave attendees the opportunity to pick and choose the shows they wanted to attend at any given time during the night.

While the event was reduced from three full nights of music to two nights (plus one additional VIP performance and the Gospel Brunch on Sunday), attendees were still given the opportunity to choose from over 40 performances in venues including: Aspen Art Museum, Wheeler Opera House & Lobby, Belly Up, Limelight Hotel, W Hotel, Felix Coffee House, Here House, Bad Harriet and Sterling Lounge.

Survey results included incredible feedback from those who attended, with 90% high satisfaction in the overall quality of their experience. Some individual comments on the experience included:

"It's great to be able to walk to so many wonderful jazz musicians. Going from one place to another was so easy."

"Loved the multiple venue, bar crawl kept things lively and interesting"

"Great variety and sense the whole town is brimming with music"



JUNE EXPERIENCE ATTENDANCE

Thursday, June 23

Friday, June 24

1062

Saturday, June 25

Sunday, June 26











JUNE **ARTISTS**

Keb' Mo' Kamasi Washington Take 6 Poncho Sanchez Christian McBride Benny Green **Jeff Hamilton Bria Skonberg** Southern Avenue Niki Haris **Wycliffe Gordon** Lowdown Brass Band The Baylor Project **Delvon Lamarr** Orgran Trio **Jontavious Willis Eleanor Dubinsky &** Dario Acosta Teich Natalie Cressman & Ian Vaquini

"Jazz Aspen Snowmass managed to put together an inviting lineup last year despite the pandemic, and it's upping the game admirably in 2022, from June 23 to 26." - Denver Post



strong opening acts including Little Big Town, Zach Bryan and St. Paul and the Broken Bones (who were able to fill in a last minute cancellation of the Black Pumas), the line-up led to the earliest sell-out in JAS history! Tickets for both Saturday and Sunday were completely sold out by mid-June with Friday tickets selling out later in August. The line-up also contributed to the highest sales of full 3-day general admission passes ever at 7.116!

The music, combined with perfect weather and

to come as a VIP/Patron again in the future.

enthusiastic crowds, helped lead to general admission

survey results of 85% high satisfaction with the overall

quality of the event and 77% of attendees highly likely to

return next year. In VIP, attendees expressed 90% overall

satisfaction with their experience while 91% are inclined

"The beauty of JAS Aspen Snowmass often transcends the performances. It is truly about the experience of listening to live music in one of the most magnificent mountain settings for any summer musical event. People buy their tickets in advance and book their travel every year before they even know who will be headlining because they do know that just being there is the thing. The venue and the shows are impeccable, and, if you've been,

you made a lifetime memory."

- Aspen Times









LABOR DAY EXPERIENCE ATTENDANCE (TOTAL SOLD 30,000)

Friday, September 2

Leon Bridges St. Paul & the Broken Bones

Saturday, September 3

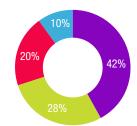
Chris Stapleton Zach Bryan **Patrick Droney**

Sunday, September 4

Stevie Nicks Little Big Town Marc Broussard

AUDIENCE PROFILES

GENERAL ADMISSION ATTENDEES Approximately 8,000 people per day



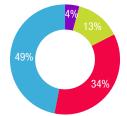
Geographical Breakdown

- Out of State
 Roaring Fork Valley
 Denver Metro Area
 Elsewhere in CO



Age

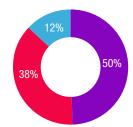
- 29 & under 30-39 40-49 50-59 60 & older



Household Income

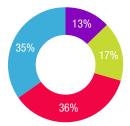
- Less than \$50,000 \$50-99,999 \$100-199,999 \$200,000+

DONOR/VIP ATTENDEES Approximately 2,000 people per day



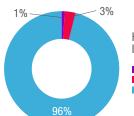
Geographical Breakdown

- Out of StateRoaring Fork ValleyElsewhere in CO



Age

- 45 & under
- 46-55 56-65
- 66 & older



Household Income

- Less than \$249,999 \$250,000-499,999
- \$500,000+











CAFÉ ARTISTS

2022 WINTER SERIES at Here House

January 14-15:

Diego Figueiredo with special guest Adrian Cunningham

February 25-26

Vinicius Gomes, Valtinho & Jamile

March 11-12

Raul Midon

March 25-26

Joey DeFrancesco Trio featuring Anwar Marshall & Lucas Brown

2022 SUMMER SERIES at Aspen Art Museum

July 1

John Pizzarelli

July 2

Ranky Tanky

July 21

JAS Academy Students

July 22

Jeff Lorber, Everette Harp & Paul Jackson Jr. "Jazz Funk Soul"

August 12

Dee Dee Bridgewater "Memphis Soulphony"

August 13

Marcia Ball

August 19

Samara Jov

August 20

Emmaline

Special Events

2022 EVENTS

- Crawfish & Cruisers June 9
- JAS Cafe: Evening with JAS Academy Students
 Small Ensemble Groups July 21
- JAS and Buccellati July 27
- National Council Summer Party August 4
- JAS Academy Big Band: Cocktail Party and Performance August 6
- Labor Day Kick-Off Party: Hosted by
 San Miguel de Allende & Woody Creek Distillery
 September 1
- National Council Member Trip 2022:
 Tel Aviv/Jerusalem, Israel October 26-31









Media Highlights

JAS JUNE EXPERIENCE

Denver Post: Jazz Festivals Abound in Denver & the Mountains This Summer

"Jazz Aspen Snowmass managed to put together an inviting lineup last year despite the pandemic, and it's upping the game admirably in 2022."

Full article here.

Aspen Daily News: JAS June Experience Starts Summer Off Strong

"Jazz Aspen Snowmass' June Experience is bringing the movement of live music back to Aspen's blocks. And with more venues involved than ever before, this year's festival is looking to be the biggest one yet."

Full article here.

Aspen Sojourner: An Eventful Summer

"The June Experience invites discovery for fans of jazz, blues, soul, funk, world music, and gospel. With 15 artists playing more than 40 shows at 10 venues—all within a short walk of each other—the listener is rewarded by the willingness to wander. It's about moving and grooving and getting from place to place."

Full article here.

JAS LABOR DAY EXPERIENCE

Purist: Soul Provider

"Leon Bridges brings his mesmerizing talents to Jazz Aspen this year. Bridges will share the bill with two of the greatest singers of all time—Stevie Nicks and Chris Stapleton."

Full article here.

Aspen Times: The Sounds of Summer

"The beauty of JAS Aspen Snowmass often transcends the performances. It is truly about the experience of listening to live music in one of the most magnificent mountain settings for any summer musical event. People buy their tickets in advance and book their travel every year before they even know who will be headlining because they do know that just being there is the thing. The venue and the shows are impeccable, and, if you've been, you made a lifetime memory."

Full article here.

NJ.Com: Where to Buy Last Minute Tickets to See Stevie Nicks and Chris Stapleton

"If you're hoping for the musical experience of a lifetime, you may want to head to Aspen on Labor Day weekend. From Sept. 2-4, Aspen's Snowmass Town Park is hosting Jazz Aspen Snowmass, one of Colorado's most star-studded annual music festivals."

Full article here.

Aspen Times: A Landslide of Good Music

"This past Labor Day weekend was one that I wish I could relive 10 times over. It was filled up with an abundance of live music and wildly cool company. My insane, three-day concert high is all thanks to the JAS Labor Day Experience, an annual music festival that draws in crowds of 10,000 concertgoers daily."

Full article here.

For Labor Day Experience recap videos click on a day: Friday Saturday Sunday

JAS 2022 Audit Opinion



McMahan and Associates, L.L.C.

Certified Public Accountants and Consultants

CHAPEL SQUARE, BLDG C 245 CHAPEL PLACE, SUITE 300 P.O. BOX 5850, AVON, CO 81620 Main Office: (970) 845-8800 Facsimile: (970) 845-8108 E-mail: mcmahan@mcmahancpa.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors Jazz at Aspen - Snowmass Aspen, Colorado

Opinion

We have audited the financial statements of Jazz at Aspen - Snowmass (the "Organization"), a Colorado non-profit corporation, which comprise the statement of financial position as of September 30, 2022, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of September 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the financial statements are issued.

Member: American Institute of Certified Public Accountants

PAUL J. BACKES, CPA, CGMA MICHAEL N. JENKINS, CA, CPA, CGMA MATTHEW D. MILLER, CPA Avon: (970) 845-8800 Aspen: (970) 544-3996 Frisco: (970) 668-348 I

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INDEPENDENT AUDITOR'S REPORT To the Board of Directors Jazz at Aspen - Snowmass Aspen, Colorado

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

McMahan and Associates, L.L.C. Avon, Colorado

JAS 2022 Financials

Jazz at Aspen - Snowmass (Colorado Non-Profit Corporations) Consolidated Statement of Financial Position - September 30, 2022

| Assets: | |
|---|---|
| Current Assets | |
| Cash and cash equivalents | 4,454,308 |
| Restricted cash | 1,642,977 |
| Accounts receivable, net | 412,241 |
| Promises to give, net | 1,370,000 |
| Prepaid expenses | 97,016 |
| Inventory | 12,368 |
| Deposits | 254,578 |
| Total Current Assets | 8,243,488 |
| Non-Current Assets | |
| Promises to give, net | 587,840 |
| Leasehold improvements | 95,911 |
| Furniture, fixtures and equipment | 436,124 |
| Less: accumulated depreciation | (404,198) |
| Net Fixed Assets | 127,837 |
| Total Non-Current Assets | 715,677 |
| | |
| Total Assets | 8,959,165 |
| | 8,959,165 |
| Liabilities and Net Assets: | 8,959,165 |
| Liabilities and Net Assets: Current Liabilities | |
| Liabilities and Net Assets: Current Liabilities Accounts payable | 782,170 |
| Liabilities and Net Assets: Current Liabilities Accounts payable Accrued expenses | 782,170 144,999 |
| Liabilities and Net Assets: Current Liabilities Accounts payable Accrued expenses Deferred revenue | 782,170 144,999 125,875 |
| Liabilities and Net Assets: Current Liabilities Accounts payable Accrued expenses | 782,170 144,999 |
| Liabilities and Net Assets: Current Liabilities Accounts payable Accrued expenses Deferred revenue | 782,170 144,999 125,875 |
| Liabilities and Net Assets: Current Liabilities Accounts payable Accrued expenses Deferred revenue Total Current Liabilities | 782,170 144,999 125,875 1,053,044 |
| Liabilities and Net Assets: Current Liabilities Accounts payable Accrued expenses Deferred revenue Total Current Liabilities Net Assets | 782,170 144,999 125,875 1,053,044 1,053,044 |
| Liabilities and Net Assets: Current Liabilities Accounts payable Accrued expenses Deferred revenue Total Current Liabilities Net Assets Without donor restrictions | 782,170 144,999 125,875 1,053,044 1,053,044 |
| Liabilities and Net Assets: Current Liabilities Accounts payable Accrued expenses Deferred revenue Total Current Liabilities Net Assets | 782,170 144,999 125,875 1,053,044 1,053,044 |
| Liabilities and Net Assets: Current Liabilities Accounts payable Accrued expenses Deferred revenue Total Current Liabilities Net Assets Without donor restrictions With donor restrictions | 782,170 144,999 125,875 1,053,044 1,053,044 4,305,304 3,600,817 |

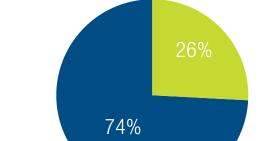
Jazz at Aspen - Snowmass (Colorado Non-Profit Corporations) Statement of Activities - For the Year Ended September 30, 2022

| | Without Donor Restrictions | With Donor Restrictions | Total |
|---|-------------------------------|----------------------------|------------|
| Revenues, Gains and Other Support | | | |
| Contributions | 6,623,247 | 2,933,806 | 9,557,053 |
| Contributed nonfinancial assets | 418,395 | - | 418,395 |
| Sponsorships | 776,300 | - | 776,300 |
| Grants | 58,943 | - | 58,943 |
| Ticketing | 2,854,145 | - | 2,854,145 |
| Special events | 7,550 | - | 7,550 |
| Concessions, Merchandise & Other | 892,450 | - | 892,450 |
| Investment income (loss) | (656) | - | (656) |
| Net assets released from restrictions | 1,006,826 | (1,006,826) | - |
| Total Revenues, Gains and Other Support | 12,637,200 | 1,926,980 | 14,564,180 |
| Expenses | 000 =0= | | 000 |
| Educational programs expenses | 968,727 | - | 968,727 |
| June festival expenses | 796,730 | - | 796,730 |
| Labor day festival expenses | 7,521,348 | - | 7,521,348 |
| JAS café expenses | 478,676 | - | 478,676 |
| Management and general expenses | 756,974 | - | 756,974 |
| Fundraising expenses | 415,896 | | 415,896 |
| Total Expenses | 10,938,351 | | 10,938,351 |
| Change in Net Assets | 1,698,849 | 1,926,980 | 3,625,829 |
| Net Assets - Beginning of Year | 2,606,455 | 1,673,837 | 4,280,292 |
| Net Assets - End of Year | 4,305,304 | 3,600,817 | 7,906,121 |

JAS 2022 Financials

Jazz at Aspen - Snowmass Statement of Functional Expenses -

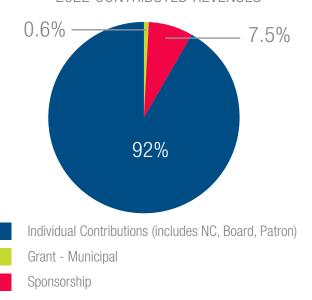
| | | F | Program Services |
|----------------------------------|----------------------|------------------|-----------------------|
| | Educational Programs | June Festival | Labor Day Festival |
| Productions & Operations | 4,045 | 369,456 | 3,302,699 |
| Programming Costs | 786,229 | 285,568 | 3,455,368 |
| Ticketing Fees | 2,050 | 6,375 | 99,415 |
| Marketing & Development | 68,403 | 35,988 | 436,676 |
| Professional Services & Licenses | - | - | - |
| Insurance | - | 381 | 3,011 |
| Office Expenses | - | 110 | - |
| Payroll Expenses | 98,000 | 98,852 | 148,027 |
| Other Expenses | 10,000 | - | 181 |
| Depreciation | - . | | 75,971 |
| Total | 968,727 | 796,730 | 7,521,348 |
| | | | |



2022 CONTRIBUTED/EARNED REVENUES

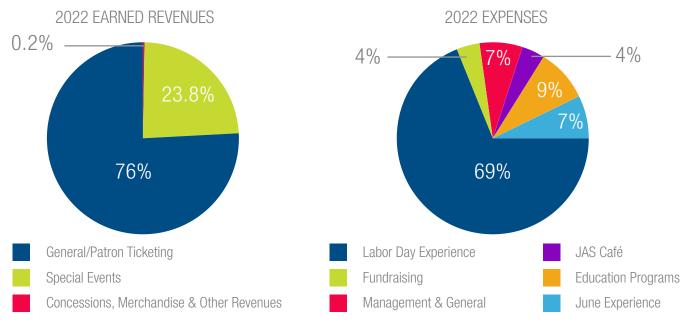


2022 CONTRIBUTED REVENUES



(Colorado Non-Profit Corporations)
For the Year Ended September 30, 2022

| JAS Café | Total Program Services | Management & General | Fundraising | Total |
|-------------|---------------------------|-------------------------|-------------|------------|
| 192,089 | 3,868,289 | - | - | 3,868,289 |
| 156,857 | 4,684,022 | _ | - | 4,684,022 |
| 7,448 | 115,288 | 3,191 | 16,303 | 134,782 |
| 22,023 | 563,090 | 3,836 | 212,063 | 778,989 |
| - | - | 79,746 | 311 | 80,057 |
| - | 3,392 | 142,261 | - | 145,653 |
| - | 110 | 107,911 | - | 108,021 |
| 100,239 | 445,118 | 406,873 | 187,219 | 1,039,210 |
| 20 | 10,201 | 7,016 | - | 17,217 |
| - | 75,971 | 6,140 | - | 82,111 |
| | | | | |
| 478,676 | 9,765,481 | 756,974 | 415,896 | 10,938,351 |



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\$100,000+

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